

Press Release

26th edition of Medical Fair India inaugurated in Mumbai

COVID 19 discussed amongst other topics on digital innovations and new smart ways of delivering healthcare at the Mumbai Exhibition Centre

Mumbai, 2020: The 26th edition of three-day Medical Fair India 2020, beginning 5th March concluded on 7th March, 2020 at Bombay Convention and Exhibition Centre in Mumbai. The event witnessed participation from 279 exhibitors with 47 being from the overseas. It was organised at an exhibit area of 5000 sqm, received 8700 visitors and 300 delegates. MFI India's prominent exhibition and conference for healthcare acts as a platform where connections are made and business relationships are nurtured. A part of the "MEDICAlliance" family of trade fairs, it is organized by Messe Düsseldorf India in cooperation with MEDICAlliance. The pandemic of Corona Virus bringing about a global unrest was discussed in detail and all measures here at the inauguration function and other conference programmes.

Tomorrow's Market India

The speakers, delegates and medical professionals discussed on how India is being perceived as a potential source of supply chain. To this thought, Mr Rajiv Nath, Founder & Forum Coordinator, Association of Indian Medical Device Industry (AIMED) and partner to Make in India pavilion, added to the fact, "In every dark cloud there is a silver lining. So, we have definitely lot of you driving race for last few weeks about corona virus and about the disruptions to supply chain all over the world of medical device industry, from importers to healthcare providers of sourcing products. The silver lining is that world is now looking India as a possible second source of supply after China. Definitely a lot of opportunity here."

It is being held in the backdrop when Indian healthcare industry has witnessed a remarkable growth over the last two decades. The foreign investments have made the medical devices market a fast moving sector contributing to the GDP. The Indian healthcare sector is diversifying and opportunities are emerging in every segment. Together with MEDICAlliance and in association with Association of Healthcare Providers, India (AHPI), Association of Indian Manufacturers of Medical Devices (AIMED), Association of Diagnostic Manufacturers of India (ADMI), Quality & Accreditation Institute (QAI), Practicing Pathologists Society and The Association of Practicing Pathologists (APP), this edition brought together all the stakeholders from all facets of Medical and Healthcare Industry.

Dr Girdhar Gyani, Director General, Association of Healthcare Providers (India) and Supporting Association to MFI 2020, said, " Kind of requirements which have been arising from Government of India in tier II and tier III cities will be a boom to the medical and healthcare industry in India."

As a networking platform the trade fair offers foreign companies, in particular, good opportunities for entering the Indian healthcare market, that has posted remarkable growth rates over the past two decades. "India continues to be among the most attractive growth markets worldwide. According to estimates, it is expected to rise to being the world's second biggest economy before the USA as early as in 2030," says Franziska Kindervater, Director South Asia of Thüringen International, an association represented with a joint Thuringia stand at MEDICAL FAIR INDIA. "Alongside sales



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opportunities for medical device technology and Life Sciences the Indian market holds great potential for such industries as laser and optics, mechanical and plant engineering, automotive as well as aviation and aerospace.”

'MAKE IN INDIA' Pavilion formed by AIMED at Medical Fair India 2020 has always been a centre of attraction at MFI exhibition. In 2020, this is the 4th consecutive year for 'Make in India' pavilion with a bigger representation. “Medical Fair India is well known for its ability to detect trends and respond to new innovations. Therefore, each edition is unique as it explores new sub-segments and opportunities for diversification” said Thomas Schlitt, Managing Director, Messe Düsseldorf India.

In addition to the exhibition, **CLIN LAB INDIA** hosted its 4th conference to promote the recent developments and market trends in the IVD sector discussion. **The Future for Health (FTR4H)** conference with its 4th edition this year at Medical Fair India focused on how Digital Transformation is reconstructing Healthcare. NASSCOM – Center of Excellence – IoT & AI joined this year as its Digital Transformation Partner and jointly with FTR4H organized the Startup Awards. This year a dedicated platform was included to encourage participation from Startups for showcasing their solutions and innovations in the Healthcare domain.

Other highlights in the line-up of side events at MEDICAL FAIR INDIA included the **5th International Health Conference of Voice of Healthcare (VOH)** with the theme for this year as 'SYNERGY, IDEA, COLLABORATION: UNLOCKING THE POTENTIAL OF INDIAN HEALTHCARE'. The overarching objective was to mobilize key stakeholders from both public and private sectors – along with their strengths and innovations – on a networking platform.

Rehaindia, powered by REHACARE continued to feature alongside Medical Fair India. This segment was dedicated to the rehabilitation sector in India. The three-day event attracted all the categories of stakeholders in this segment.

Another new entity this year was the “**Smart Hospitals**”. The objective of this platform is to help the small and mid-sized hospital owners to rethink their business models, create new opportunities by evolving novel smart ways of delivering healthcare. The intent was to bridge an existing gap as medical conferences hardly ever touch the business side of healthcare.



All information on MEDICAL FAIR INDIA can be found online at www.medicalfair-india.com

The next MEDICAL FAIR INDIA will be held at the Pragati Maidan Exhibition Center in New Delhi from 25 to 27 February 2021.

About MEDICAL FAIR INDIA

MEDICAL FAIR INDIA is a trade fair that forms part of the 'MEDICAlliance' family of trade fairs and is organised by Messe Düsseldorf India, a subsidiary of Messe Düsseldorf, in close cooperation with the team of Düsseldorf's No. 1 trade fair MEDICA. Read more about the trade fairs of the 'MEDICAlliance' at: <http://www.medicalalliance.global>.

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